



PRESS RELEASE

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Critical minerals: France initiates an unprecedented dialogue between G7 members and multilateral development banks to strengthen international partnerships

Roland Lescure, Minister of the Economy, Finance, and Industry, Energy and Digital Sovereignty, organized under France's G7 presidency a meeting bringing together the Finance Ministers of G7 countries and eleven partner countries¹, along with the presidents of the largest multilateral development banks², on the sidelines of the Spring Meetings of the World Bank Group and the International Monetary Fund.

Co-chaired by Satsuki Katayama, Japan's Minister of Finance, and Ajay Banga, President of the World Bank Group, this meeting injects new momentum into strengthening international partnerships, accelerating industrialization, and securing global supply chains for critical minerals, while maximizing local economic benefits. **This initiative reflects the ambition of France's G7 presidency to reshape international development cooperation around the principles of partner empowerment, efficiency, and mobilization of private capital.**

Discussions highlighted the potential of new international partnerships to support the development of natural resources, industrialization, growth, and economic development in mineral-rich countries, while also contributing to the diversification and security of global critical mineral supply chains and the value chains that depend on them.

¹ South Africa, Saudi Arabia, Australia, Brazil, South Korea, India, Indonesia, Kenya, Morocco, the Democratic Republic of the Congo, and Zambia

² Inter-American Development Bank, European Bank for Reconstruction and Development, European Investment Bank, African Development Bank, and Asian Development Bank

Multilateral development banks (MDBs) adopted a joint declaration and strengthened their coordination in order to:

- Intensify co-financing and increase joint projects, optimizing cooperation to enhance the speed, scale, and impact of their interventions;
- Establish an ambitious cooperation framework in the coming months;
- Improve governance, foster high value-added investments aligned with the highest international standards, and mobilize large-scale financing;
- Develop critical infrastructure, strengthen transparency, and ensure traceability of supply chains.

Roland Lescure, Minister of the Economy, Finance, and Industrial, Energy and Digital Sovereignty, stated: *"I wanted to bring together all key partners to build a new approach to international partnerships—more balanced and more closely aligned with each country's priorities. Due to their strategic nature and their local economic impacts, critical minerals are a central focus of this dialogue. Together with the President of the Republic, we have made them one of the key themes of France's G7 presidency."*

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