



**MINISTÈRE
DE L'ÉCONOMIE,
DES FINANCES
ET DE LA SOUVERAINETÉ
INDUSTRIELLE ET NUMÉRIQUE**

*Liberté
Égalité
Fraternité*

Paris, 12 February, 2025

CARBON BORDER ADJUSTMENT MECHANISM FOR CLIMATE

Addressing Carbon Leakage
to Strengthen Global Climate Action

High-Level Conference



CARBON BORDER ADJUSTMENT MECHANISM FOR CLIMATE

PARIS, 12 FEBRUARY, 2025

Addressing Carbon Leakage to Strengthen Global Climate Action

2:00 P.M. – 5:30 P.M. (CET)

Programme and presentation of the panellists

Ministère de l'Économie, des Finances et de la Souveraineté industrielle
et numérique, Centre de Conférences Pierre Mendès-France
139 rue de Bercy – 75012 Paris, France

INTRODUCTION 2:00 P.M. – 2:15 P.M. (15')

Marc Ferracci, Minister for Industry and Energy of France

Marc Ferracci is a graduate of HEC Paris, with a doctorate in economics and a professorship at the University of Paris Panthéon Assas, he was nominated for the prize for France's best young economist in 2016. He was a special adviser to Labour Minister Muriel Pénicaud and was notably involved in the implementation of the labour ordinances, the apprenticeship reform and the unemployment insurance reform in 2019. In 2020, he joined Prime Minister Jean Castex's cabinet, to monitor the economic support measures implemented during the Covid crisis, and steer the "France Relance" recovery plan. He had been MP for the 6th constituency of French citizens established outside France (Switzerland and Lichtenstein) since June 2022, and was re-elected in 2024. An economist specialising in the labour market, he was head of the working group of the presidential majority, which looked in particular at the bills on full employment and the sharing of value. In 2022, he was rapporteur for the unemployment insurance reform bill. He is the author and rapporteur of the bill to introduce general anti-discrimination testing, which passed its first reading in the National Assembly in December 2023. Marc Ferracci was appointed Minister Delegate for Industry in September 2024, then Minister for Industry and Energy in December 2024.



Moderator

Andrei Marcu, Executive Director of the European Roundtable on Climate Change and Sustainable Transition (ERCST)



Andrei Marcu has vast experience in managing policy-focused organisations, creating partnerships, managing stakeholder relations and fundraising. His focus has been on sustainable development, climate change and energy. In different capacities, he has been engaged in multilateral negotiating processes and subsequent implementation action, both at the global and sectorial level. He has acted as negotiator for developing countries, coordinator for the G-77 and China, and as representative of the international business community. He pioneered cooperation between the UN system and multinational corporations when serving as Manager of Private Sector Cooperation in the United Nations Development Programme.

SESSION 1 2:15 P.M. – 3:00 P.M. (45')

Lessons learnt from the first year of implementation of the CBAM

This session will focus on the main lessons learnt from the first year of implementation of the Carbon Border Adjustment Mechanism (CBAM) of the European Union. It will discuss key figures, the implementation of the CBAM by a Member State, and the reporting of emissions from covered goods by European importers and industries.

Panellists:



Gerassimos Thomas, Director-General of the Directorate-General for Taxation and Customs Union (DG TAXUD) of the European Commission

Prior to his current assignment, Gerassimos Thomas had professional assignments as: Deputy Minister for Environment and Energy in Greece (2019-2020); Deputy Director-General in the Directorate-General for Energy and Chairman of the Steering Board of the European Fund for Strategic Investments (EFSI) (2014-2019); Director Finance at DG ECFIN (2009-2014); member of the EIB and EIF Board of Directors (2009-2017); Head of cabinet of Joaquin Almunia, Commissioner for Economic and Monetary Affairs (2005-2009); Deputy Spokesman for Commission President Romano Prodi; Spokesman for economic and monetary affairs for Commissioner Pedro Solbes (2000-2004). Prior to 2000 held various positions in the European Commission, the European Investment Fund and in investment banking in London.

Luisa Santos, Deputy Director-General of BusinessEurope

Luisa Santos is Deputy Director General at BusinessEurope, responsible for international relations and Chair of BusinessEurope's Ukraine Task Force. She is the Chair of the EU Domestic Advisory Group that monitors the EU-UK Trade and Cooperation Agreement (TCA). She was a member of the TTIP Advisory Group and of the Expert Group on EU trade agreements of the European Commission. Her principal experience is in trade and the textiles sector, having acted first as the chief representative for the Portuguese textile industry in Brussels, later as Trade and Industry Manager for Euratex - the European Apparel and Textile Confederation. She was also the manager responsible for international partnerships – including a joint venture in India – for a leading Portuguese textile company.





Renaud Batier, Co-Chair of AEGIS Europe and Director-General of Cerame-Unie

Renaud Batier has been with Cerame-Unie, the European Ceramic Industry Association, since 2007, first as Senior Adviser on Energy & Climate and as Director General since 2008. He previously served as EU Public Affairs Manager at APEAL (Steel for packaging) and gained experience at the European Commission's DG Trade and the law firm Hammond's. He holds a Law degree from the University of Poitiers and specialized in EU Business Law at Amsterdam Law School. In addition to his role at Cerame-Unie, he is Secretary General of the World Ceramic Tiles Forum, Co-Chair of AEGIS Europe and Vice-Chair of the BusinessEurope Trade Policy Instruments and Market Access WG. He also serves on the boards of Construction Products Europe and A.SPIRE.

Mark Bressers, Director of the Dutch Emissions Authority (NEa)

The NEa is the independent authority for the implementation and monitoring of market-based climate policy instruments. Among other things, the NEa ensures that companies pay for their CO₂ emissions through the European Emissions Trading System (EU ETS). The NEa is also responsible for de new sectors within the ETS, ETS2, CBAM and the implementation of the Renewable energy Directive in transport and industry. Prior to this role, Mark Bressers was Policy Director for Digital Economy at the Ministry of Economic Affairs. In that role among other things responsible for the creation of the first national agenda for digital innovation and implementation. Prior to that, he held various management positions in policy and implementation, in which digitization, creating a competitive economy and improving public service always played an important role.



Q&A and short break

SESSION 2 3:15 P.M. – 4:15 P.M. (60')

What evolutions of CBAM are to be expected in the coming years?

This session will look at possible future evolutions of the CBAM Regulation, including work on extending the mechanism to additional sectors, including downstream sectors at risk of carbon leakage, the risk of carbon leakage in relation to exports, the risks of circumvention and the inclusion of indirect emissions.

Panellists:



Maria Elena Scoppio, Director for Indirect Taxation and Tax Administration at the Directorate-General for Taxation and Customs Union (DG TAXUD) of the European Commission

Maria Elena Scoppio is the Director of the Directorate for Indirect taxation and tax administration in the Directorate-General for Taxation and Customs Union (DG TAXUD) in the European Commission. which aims to develop and implement tax policy across the EU on indirect taxation, and notably on environmental taxation. Before being appointed to this position, she was Member of the Cabinet of Commissioner Gentiloni and was responsible for all issues related to DG TAXUD at the Cabinet level. She was notably coordinating the legislative proposals in the field of direct and indirect taxation and customs. Previously, she was Head of the Unit in DG TAXUD in charge of the elaboration and development of the EU policy in the field of VAT and of digital taxation. Before, from 2004 until 2017, she has served as a Member of Cabinet for the Commissioners Moscovici, Semeta and Kovacs and was supervising taxation issues. Before joining the Commission in 2002, she worked as a tax and legal adviser for Arthur Andersen.

Olivier Brault, President of the Federation of European Cookware, Cutlery & Houseware Industries & Vice-President for Public Affairs at Groupe SEB

After serving for 30 years as an officer in the French Air Force, Olivier Brault joined Groupe SEB – the world leader in small domestic equipment and professional coffee – in September 2022 as Vice President for Public Affairs and Director of Strategic Foresight in the Chairman's Office. He is Chairman of FEC, the Federation of the European Cookware, Cutlery & Houseware Industries.





Frauke Thies, Executive Director at Agora Think Tanks

As of July 2022, Frauke Thies heads Agora Think Tanks (Agora Energiewende, Agora Industry and Agora Agriculture) as Executive Director and in a dual leadership with Markus Steigenberger. Frauke Thies was previously responsible for the climate portfolio of the Open Society Foundations in Europe. Prior to that, she worked in European associations for eight years, including as Executive Director of the European business association for digital and decentralized energy solutions, smartEn, from 2015 to 2020, and as Policy Director at SolarPower Europe from 2012 to 2015. Thies started her career at the environmental organization Greenpeace, where she held various positions in EU energy policy from 2005 to 2012, with secondments to the USA and India.

Adrien Assous, Executive Director at Sandbag

Adrien Assous is the Executive Director of the climate think tank Sandbag. With 20 years of experience in the financial sector, he has spent 15 years focusing on carbon markets and energy financing, first at Bloomberg New Energy Finance and then the investment bank Natixis. He previously served as a Board Member of the Climate Market and Investment Association and chaired the UK-based think tank (now called) Ember, before leading Sandbag in Brussels since 2020.



Michael Mehling, Deputy Director of the Center for Energy and Environmental Policy Research (CEEPR) of the Massachusetts Institute of Technology (MIT)

Michael Mehling is Deputy Director of the MIT Center for Energy and Environmental Policy Research and a Professor of Law at the University of Strathclyde. For over two decades, he has worked on climate policy design and implementation at the intersection of energy and trade policy, advising decision makers in over a dozen countries, testifying before or briefing legislators in the United States, the United Kingdom, and the European Union, and serving as an expert in several climate litigation and arbitration cases.

Q&A and short break

SESSION 3 4:30 P.M. – 5:15 P.M. (45')

Cooperation with third countries on carbon pricing

By replicating the carbon price paid by European producers when importing certain emission-intensive goods into the European Union, the CBAM indirectly encourages producers in third countries to decarbonise. This session will present initiatives to support third countries in their decarbonisation efforts, in particular in the area of carbon pricing. It will also provide an opportunity to discuss work underway in other jurisdictions on the possible implementation of their own carbon border adjustment and carbon market.

Panellists:



Fabrizia Lapecorella, Deputy Secretary-General of the Organisation for Economic Co-operation and Development (OECD)

Fabrizia Lapecorella is Deputy Secretary-General of the OECD. Her portfolio includes Tax Policy and Administration, Statistics and Data and the coordination of the Inclusive Forum on Carbon Mitigation Approaches (IFCMA). She has previously served as Director-General of Finance in the Italian Ministry of Economy and Finance from 2008 to 2022. In this role she was responsible for domestic, European and international tax policy.

Helen Dickinson, Director Business and International Tax at HM Treasury of the United Kingdom

Helen Dickinson has been Director for Business and International Tax at HM Treasury since January 2023, leading tax teams responsible for policy development on the customs system, VAT and excise, energy and transport taxes, enterprise and property taxes and tax devolution. Prior to this Helen Dickinson held roles in the Cabinet Office Covid-19 task force which advised the Prime Minister and cabinet on strategy to combat the Covid-19 pandemic, and at Newcastle City Council as Assistant Chief Executive. Her previous HM Treasury experience includes roles as deputy director for energy and transport tax, in taxation of financial services and in energy and climate strategy.





Eyüp Kaan Moralı, Head of the Carbon Pricing Department of the Directorate of Climate Change at the Ministry of Environment, Urbanisation and Climate Change of Türkiye

Eyüp Kaan Moralı has been the Head of Carbon Pricing Department since July 2022 and coordinates studies on the establishment of the Emissions Trading System in Türkiye, the works and transactions carried out within the scope of the Voluntary Carbon Market and Article 6 of the Paris Agreement, and the Carbon Border Adjustment Mechanism. Having started in the private sector in 2006, he worked for the former Ministry of Environment and Forestry in 2007 as an assistant expert. He conducted environmental impact assessment (EIA) studies in the waste and chemical sector between 2014-2019. Then, he worked as a branch manager in the Eco-Management and Audit Scheme and Ecolabel Unit between 2019-2021.

Sébastien Paquot, Head of the Task Force International Carbon Pricing and Markets Diplomacy at the Directorate-General for Climate Action (DG CLIMA) of the European Commission



After working 10 years in the private sector in several marketing and innovation positions, Sébastien Paquot joined the European Commission in DG Environment with focus on Circular Economy. In 2017 he became adviser to the Director General of DG Environment before joining the Private Office of Commissioner Vella. He then joined the EU Delegation in China in September 2019 as Head of Section for Environment and Climate. He returned to DG CLIMA in September 2022 to work on Climate Finance and became Head of the Task Force for international carbon pricing and markets diplomacy in April 2024.



Aaron Cosbey, Senior Associate at the International Institute for Sustainable Development (IISD)

Aaron Cosbey is a development economist with over 30 years' experience in the economics and law of sustainable development, particularly in the areas of trade and investment, with current work in the areas of climate change, trade policy, and green industrial policy. He is a Senior Associate with the International Institute for Sustainable Development, a Senior Fellow with the European Roundtable on Climate Change and Sustainable Transition, and a Senior Associate with the Inter-Governmental Forum on Mining, Minerals, Metals and Sustainable Development. He Chairs the Commission on Carbon Competitiveness (Canada) and is President of Small World Sustainability Consulting.

CONCLUSION 5:15 P.M. – 5:30 P.M. (15')

Éric Lombard, Minister of Economy, Finance and Industrial and Digital Sovereignty of France



Éric Lombard began his career in 1981 at Banque Paribas where he held various positions in the International Trade Department and in Financial Management until 1989. From 1989 to 1993, he joined the State as a technical advisor to the Cabinet of Louis Le Pensec, spokesman for the Government, from 1989 to 1991. He was then adviser to Michel Sapin in his duties as Minister Delegate for Justice, from 1991 to 1992, and Minister of Economy and Finance, from 1992 to 1993. In April 1993, he joined the Banque Paribas where he was responsible for Mergers & Acquisitions in the banking and insurance sector. When BNP Paribas was created in September 1999, he was appointed head of the Financial Institutions Group and a member of the Executive Committee of Corporate and Investment Banking, before taking over responsibility for Corporate and Institutional Relations in September 2002. In 2004, he became Chief Executive Officer of BNP Paribas Cardif, then in 2006, Chairman & Chief Executive Officer. He joined the BNP Paribas Executive Committee in 2011. In October 2013, Éric Lombard joined the Generali group. He was a member of the Group Management Committee of Generali S.p.A., and at the same time, Chief Executive Officer, and then Chairman & Chief Executive Officer of Generali France, until May 2017. In December 2017, Éric Lombard was appointed Chief Executive Officer of Caisse des Dépôts. In December 2024, he was appointed Minister for the Economy, Finance and Industrial and Digital Sovereignty.

NETWORKING MOMENT 5:30 P.M. onwards



**MINISTÈRE
DE L'ÉCONOMIE,
DES FINANCES
ET DE LA SOUVERAINETÉ
INDUSTRIELLE ET NUMÉRIQUE**

*Liberté
Égalité
Fraternité*

#CBAMforClimate

