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#CBAMforClimate

High Level International Event



**CARBON BORDER
ADJUSTMENTS
FOR CLIMATE**

PARIS, MARCH 23, 2021

Addressing Carbon Leakage to Strengthen Global Climate Action

3.30 PM - 6.45 PM (CET)

Draft agenda

INTRODUCTION

Bruno Le Maire, French Minister for Economy, Finance and Recovery

3.30 - 3.45 PM (CET)

Paolo Gentiloni, Commissioner for Economy of the European Commission

3.45 - 4.00 PM (CET)

Moderator:

- **Victor Mallet**, Financial Times

SESSION 1

Carbon leakage, a proven and quantifiable threat to climate ambition

4.00 - 4.45 PM (CET)

This session will focus on the issue of carbon leakage, which is detrimental to effectiveness and social acceptability of climate policies of countries and regions that wish to increase their ambition. Its purpose will be to take stock of this reality and its effects, and to highlight the importance for public authorities to address this issue now.

Panelists:

- **Vitor Gaspar**, Director of the Department of Fiscal Affairs of the International Monetary Fund
- **Laurence Boone**, Chief Economist of the Organisation for Economic Co-operation and Development
- **Michael Mehling**, Deputy Director of the Massachusetts Institute of Technology Center for Energy and Environmental Policy Research

Q&A: 15-20'

SESSION 2

A consistent approach with the multilateral climate framework and international development challenges

4.45 - 5.30 PM (CET)

This session will discuss the consistency of the Carbon Border Adjustment Mechanism with the framework and the objectives of the Paris Agreement, and challenges faced by the least developed economies, including technical implications on its design and implementation.

Panelists:

- **Youba Sokona**, Vice-Chair of the Intergovernmental Panel on Climate Change
- **Mauro Petriccione**, Director-General of the Directorate-General for Climate Action of the European Commission
- **Timothy Gore**, Head of Programme Low Carbon and Circular Economy at the Institute for European Environmental Policy

Q&A: 15-20'

SESSION 3

A Carbon Border Adjustment Mechanism built to be compatible with WTO rules

5.30 - 6.15 PM (CET)

This session will analyse the issue of compliance of the Border Carbon Adjustment Mechanism with WTO rules, a *sine qua non* precondition for its implementation, and main implications of this necessary compliance on the technical design and implementation modalities of the mechanism.

Panelists:

- **Matthew Porterfield**, Deputy Director, Adjunct Professor, Georgetown Law University
- **Bernd Lange**, Member of the European Parliament, Chair of the Committee on International Trade
- **Vangelis Vitalis**, Deputy Secretary for Trade and Economic of the New Zealand Department of Foreign Affairs and Trade

Q&A: 15-20'

CONCLUSION

Barbara Pompili, French Minister for the Ecological Transition

6.15 - 6.30 PM (CET)

Jean-Yves Le Drian, French Minister for Europe and Foreign Affairs

6.30 - 6.45 PM (CET)