



French Tech Trends in ASEAN

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Your monthly summary of ongoing and upcoming French Tech trends in Southeast Asia

SPOTLIGHT

Latest French Tech news in a nutshell

New Next40/120 selection coming

French Tech start-ups can apply to be part of the **Next40/120** program in 2022. Call for applications is open from Nov 18 to Dec 19.

[APPLY](#)

Cloud & AI strategies announcements

France has announced a **€1,8bn** plan focusing on R&D to support the French and European **cloud industry** over the next 4 years.

According to phase two of the **national AI strategy**, more than **€2bn** will be poured into the French AI sector over the next 5 years, primarily on talent acquisition and training.

Noteworthy operations

French Greentech **Waga Energy** successfully completed its **€110m IPO** on Euronext Paris.
Google acquires a fourth French start-up called **Tempow**.
US-based FuboTV acquires French streaming platform **MolotovTV** for \$190m.
Philips grows cardiac monitoring business acquiring Paris-based **Cardiologs**.

Latest major fundraisings

The French Tech ecosystem is expected to have raised more than **\$11bn** in 2021 and is well on track to meet the target of 25 unicorns by 2025, with **20 unicorns** already.

\$200m

Corporate Edtech platform **360Learning** raises \$200m.

\$165m

Biotech start-up **DNA Script** raises \$165m in Series C financing.

\$150m

New French unicorn **DentalMonitoring** raises \$150m.

\$116m

Insurtech start-up **Leocare** raises \$116m.

\$180m

Sanofi invests \$180m equity in French AI-based biotech start-up **Owkin**.

WHAT'S UP FRENCH TECH ASEAN

Focus on French Tech start-ups and communities in ASEAN

La French Tech Singapore

As part of **Singapore FinTech Festival**, La French Tech Singapore gathered some serious international experts to discuss **Central Bank Digital Currencies (CBDC)** as a game changer for the monetary system. The community also released the second episode of **Singapore Bonanza**, featuring Elen Martin from OVHcloud, one of the French unicorns which succeeded in scaling their business in Asia.

La French Tech Cambodia Phnom Penh

La French Cambodia Phnom Penh welcomed about **15 members** as the community makes a **fresh start**. A new board and a lot of new projects are coming, with the support of the French Cambodian Chamber of Commerce and Industry, including a French Tech pavilion at the next Digital Cambodia exhibition, round tables and meetings.

OVHcloud

More than 130 international players from OVHcloud ecosystem gathered at the **2021 Ecosystem Experience**. The French cloud provider announced plans to ramp up operations in Asia Pacific, with a focus on growth in Australia and India.

EVENTS

Hottest trends and upcoming events not to be missed

France-Singapore EdTech Programme

The France Singapore EdTech Programme is a venture competition and pre-acceleration programme for Edtech start-ups. **Final Demo Day** will be held online on Dec 9 as part of vOilah! Festival.

DEC 9

Singapore-France Joint Innovation Call

French and Singaporean companies keen to embark on joint R&D projects can receive support by participating in this **call for proposals** from Bpifrance and Entreprise Singapore before Dec 31.

DEC 31

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