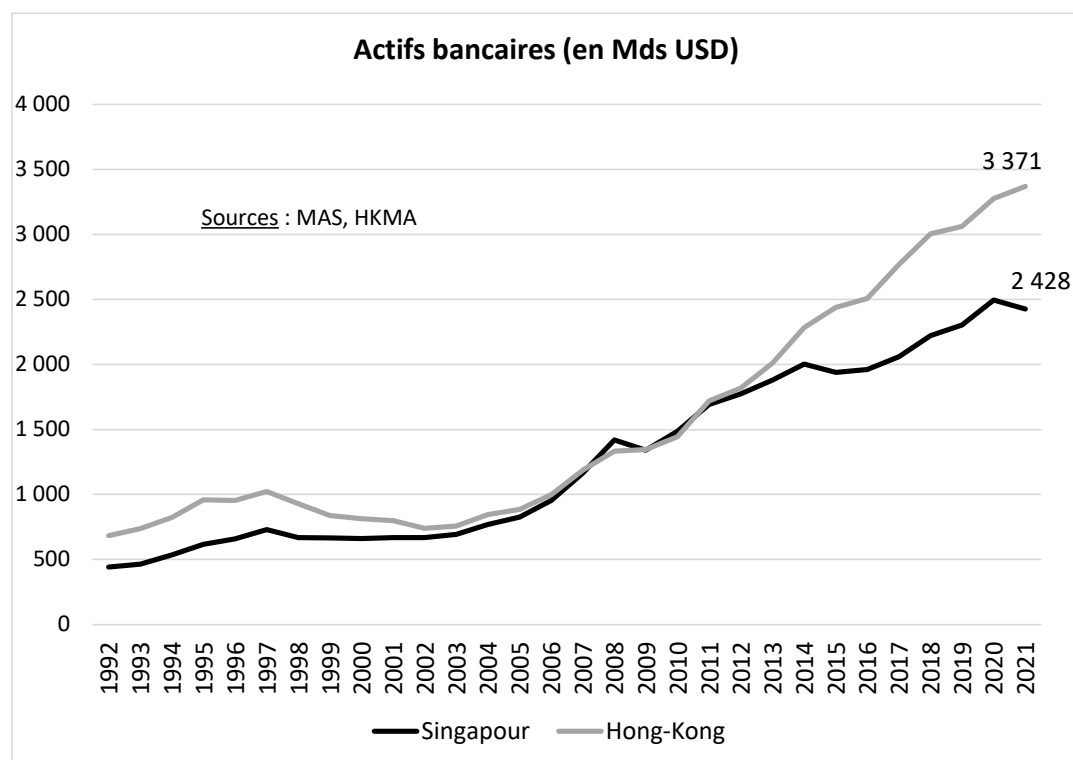
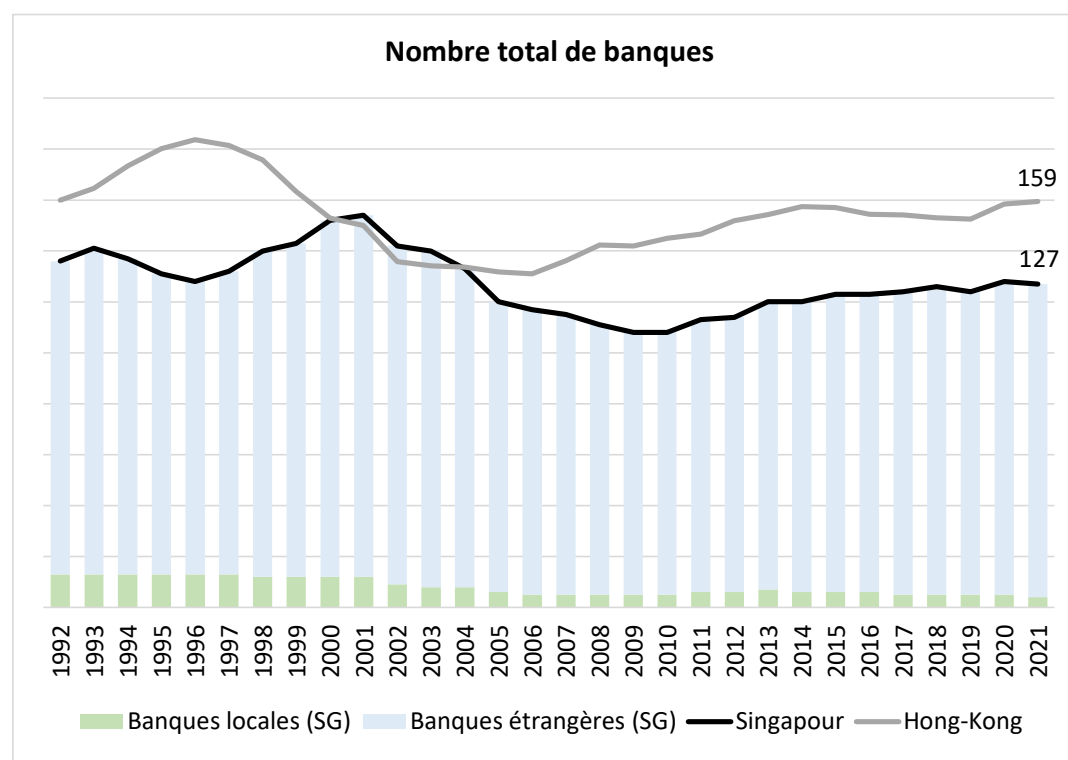


ANNEXES

Annexe 1. Évolution des actifs bancaires à Singapour vs Hong-Kong (MAS, HKMA)



Annexe 2. Évolution du nombre de banques locales et étrangères (MAS, HKMA)



Annexe 3. Classement des banques asiatiques selon la taille de leurs actifs (SP Global)

Top 50 Asia-Pacific banks by total assets

Pro forma for recent and pending acquisitions

Current rank [^]	Previous rank ^{^^}	Current vs. previous	Company (ticker-exchange)	Headquarters	Accounting principle	Total assets (US\$B)
1	1	NC	Industrial & Commercial Bank of China Ltd. (1398-SEHK)	Mainland China	IFRS	5,536.53
2	2	NC	China Construction Bank Corp. (939-SEHK)	Mainland China	IFRS	4,762.46
3	3	NC	Agricultural Bank of China Ltd. (1288-SEHK)	Mainland China	IFRS	4,575.95
4	4	NC	Bank of China Ltd. (3988-SEHK)	Mainland China	IFRS	4,206.53
5	5	NC	Mitsubishi UFJ Financial Group Inc. (8306-TSE)	Japan	Japanese GAAP	3,176.84
6	6	NC	Sumitomo Mitsui Financial Group Inc. (8316-TSE)	Japan	Japanese GAAP	2,176.94
7	7	NC	Japan Post Bank Co. Ltd. (7182-TSE)	Japan	Japanese GAAP	1,998.98
8	9	▲	Postal Savings Bank of China Co. Ltd. (1658-SEHK)	Mainland China	IFRS	1,981.53
9	8	▼	Mizuho Financial Group Inc. (8411-TSE)	Japan	Japanese GAAP	1,957.87
10	10	NC	Bank of Communications Co. Ltd. (3328-SEHK)	Mainland China	IFRS	1,836.38
11	11	NC	China Merchants Bank Co. Ltd. (600036-SHSE)	Mainland China	IFRS	1,455.94
12	14	▲	Industrial Bank Co. Ltd. (601166-SHSE)	Mainland China	PRC GAAP	1,354.25
13	13	NC	The Hongkong and Shanghai Banking Corp. Ltd.	Hong Kong	Hong Kong FRS	1,270.04
14	15	▲	China CITIC Bank Corp. Ltd. (998-SEHK)	Mainland China	IFRS	1,266.08
15	12	▼	Shanghai Pudong Development Bank Co. Ltd. (600000-SHSE)*	Mainland China	PRC GAAP	1,251.38
16	16	NC	China Minsheng Banking Corp. Ltd. (600016-SHSE)	Mainland China	IFRS	1,094.48
17	18	▲	China Everbright Bank Co. Ltd. (601818-SHSE)	Mainland China	IFRS	929.08
18	17	▼	The Norinchukin Bank	Japan	Japanese GAAP	927.77
19	19	NC	Commonwealth Bank of Australia (CBA-ASX)	Australia	Australian IFRS	836.05
20	21	▲	Ping An Bank Co. Ltd. (000001-SZSE)	Mainland China	PRC GAAP	774.70
21	20	▼	Australia and New Zealand Banking Group Ltd. (ANZ-ASX)*	Australia	Australian IFRS	709.01
22	24	▲	State Bank of India (SBIN-NSEI)	India	Indian GAAP	694.90
23	23	NC	Westpac Banking Corp. (WBC-ASX)*	Australia	Australian IFRS	677.88
24	25	▲	National Australia Bank Ltd. (NAB-ASX)*	Australia	Australian IFRS	670.70
25	22	▼	Resona Holdings Inc. (8308-TSE)	Japan	Japanese GAAP	662.32
26	27	▲	KB Financial Group Inc. (A105560-KOSE)	South Korea	Korean IFRS	557.35
27	26	▼	Sumitomo Mitsui Trust Holdings Inc. (8309-TSE)	Japan	Japanese GAAP	553.87
28	29	▲	Hua Xia Bank Co. Ltd. (600015-SHSE)*	Mainland China	PRC GAAP	550.75
29	28	▼	Shinhan Financial Group Co. Ltd. (A055550-KOSE)	South Korea	Korean IFRS	544.14
30	30	NC	DBS Group Holdings Ltd. (D05-SGX)	Singapore	Singapore FRS	508.89
31	35	▲	China Guangfa Bank Co. Ltd.**	Mainland China	PRC GAAP	493.36
32	33	▲	Bank of Beijing Co. Ltd. (601169-SHSE)*	Mainland China	PRC GAAP	474.36
33	31	▼	NongHyup Financial Group Inc.	South Korea	Korean IFRS	425.58
34	32	▼	Hana Financial Group Inc. (A086790-KOSE)	South Korea	Korean IFRS	421.81
35	37	▲	Bank of Shanghai Co. Ltd. (601229-SHSE)*	Mainland China	PRC GAAP	411.53
36	34	▼	Oversea-Chinese Banking Corp. Ltd. (O39-SGX)	Singapore	Singapore FRS	402.16
37	38	▲	Bank of Jiangsu Co. Ltd. (600919-SHSE)*	Mainland China	PRC GAAP	400.75
38	36	▼	Woori Financial Group Inc. (A316140-KOSE)	South Korea	Korean IFRS	375.42
39	42	▲	China Zheshang Bank Co. Ltd. (2016-SEHK)	Mainland China	IFRS	359.97
40	40	NC	United Overseas Bank Ltd. (U11-SGX)	Singapore	Singapore FRS	340.70
41	39	▼	Industrial Bank of Korea (A024110-KOSE)	South Korea	Korean IFRS	334.19
42	41	▼	Standard Chartered Bank (Hong Kong) Ltd.**	Hong Kong	Hong Kong FRS	315.37
43	44	▲	Bank of Ningbo Co. Ltd. (002142-SZSE)*	Mainland China	PRC GAAP	296.02
44	46	▲	HDFC Bank Ltd. (HDFCBANK-NSEI)	India	Indian GAAP	267.12
45	48	▲	Bank of Nanjing Co. Ltd. (601009-SHSE)*	Mainland China	PRC GAAP	265.24
46	45	▼	CTBC Financial Holding Co. Ltd. (2891-TWSE)	Taiwan	Taiwanese FRS	255.60
47	-	▲	Macquarie Group Ltd. (MQG-ASX)*	Australia	Australian IFRS	252.48
48	43	▼	Fukuoka Financial Group Inc. (8354-TSE)	Japan	Japanese GAAP	251.72
49	49	NC	China Bohai Bank Co. Ltd. (9668-SEHK)	Mainland China	IFRS	249.14
50	-	▲	ICICI Bank Ltd. (ICICIBANK-NSEI)	India	Indian GAAP	225.87

Data accessed April 14, 2022.

NC = no change

Banks and institutions with significant lending business are ranked by total assets for the most recent period available. Only one institution per corporate structure is included. Rankings account for completed and pending S&P-covered bank deals on a best-efforts basis. Deals, where the assets sold are in excess of \$300 million or the deal value is in excess of \$200 million, have been adjusted using the most recent available assets of the target company or the deal announcement/completion assets where available. The rankings have been created on a best-efforts basis and exclude development banks and entities that act as central banks/banking associations/supervisors for banking groups.

Data is reported in native currencies and converted to U.S. dollars using end-of-period exchange rates.

Total assets are as of Dec. 31, 2021, unless stated otherwise.

[^] Pro forma for mergers as of March 31, 2022.

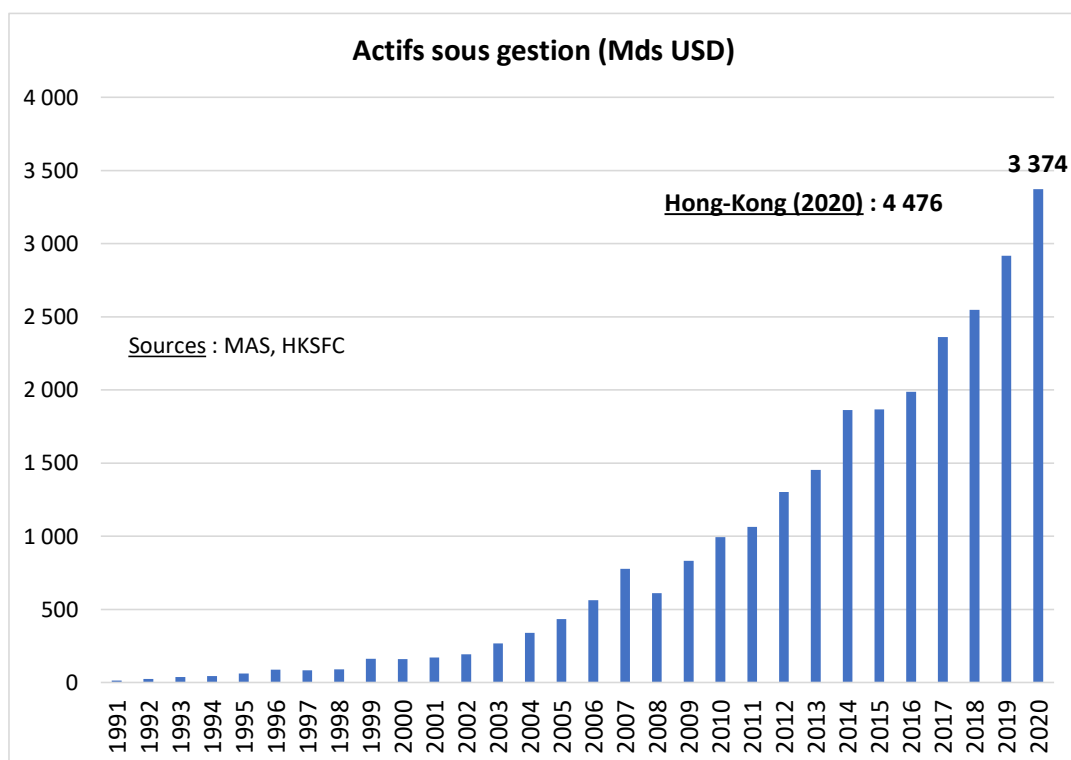
^{^^} Based on previous rankings published on April 20, 2021.

* Data is as of Sept. 30, 2021.

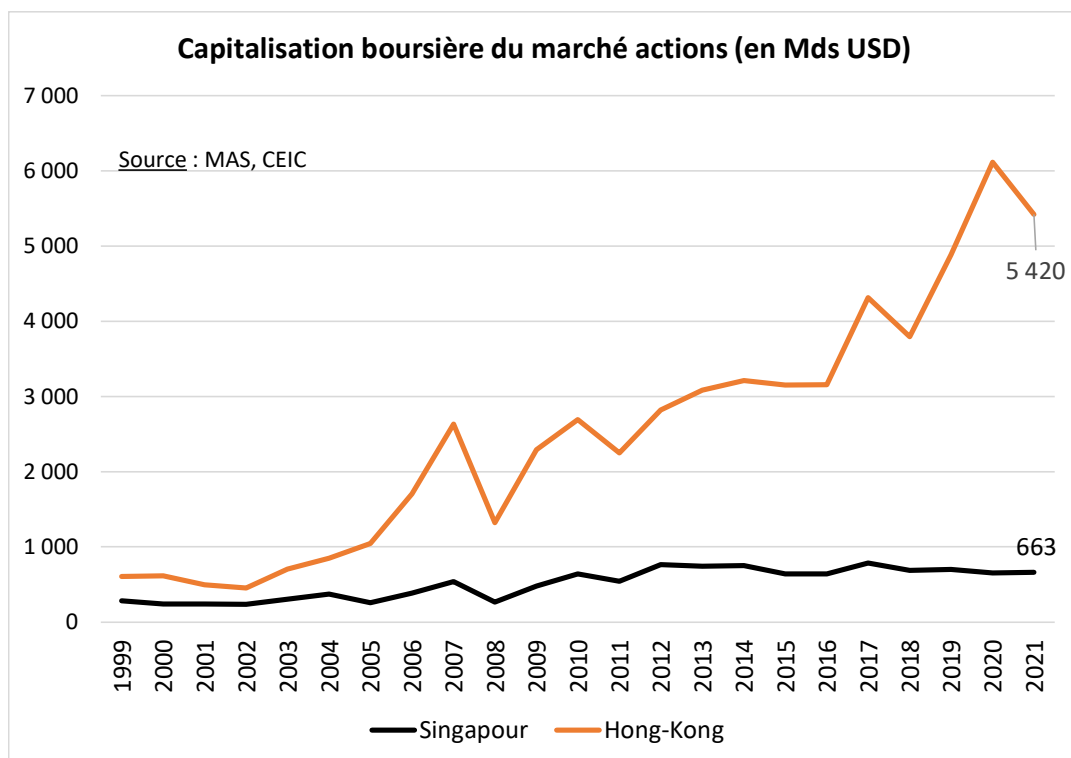
** Data is as of June 30, 2021.

Source: S&P Global Market Intelligence

Annexe 4. Évolution des actifs sous gestion à Singapour et Hong-Kong (MAS, HKSF)



Annexe 5. Évolution de la capitalisation boursière à Singapour et Hong-Kong (MAS, CEIC)

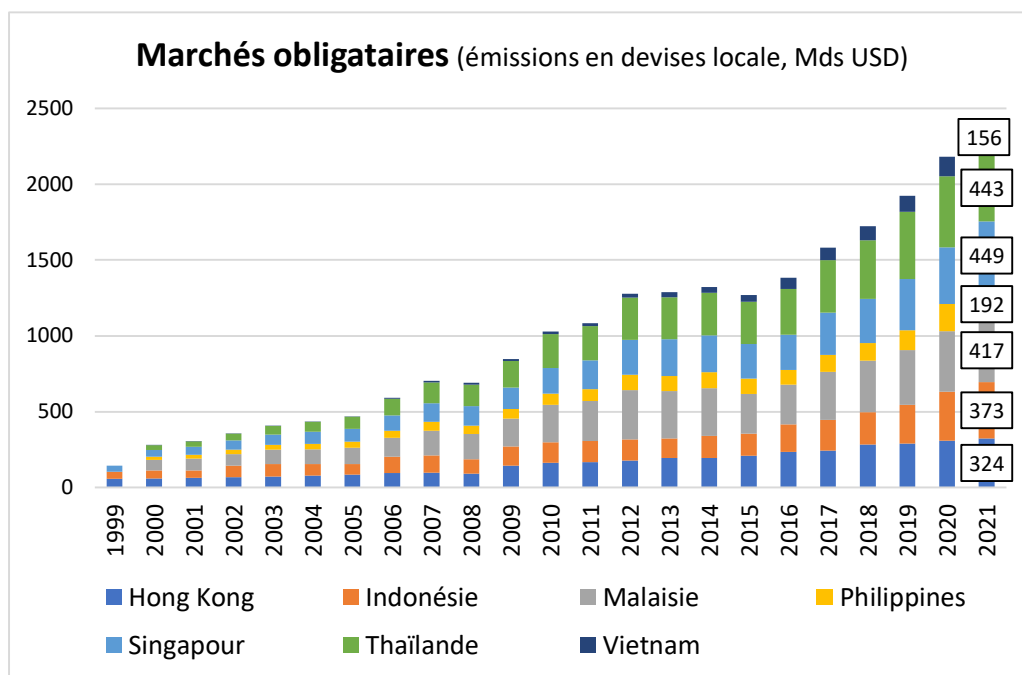
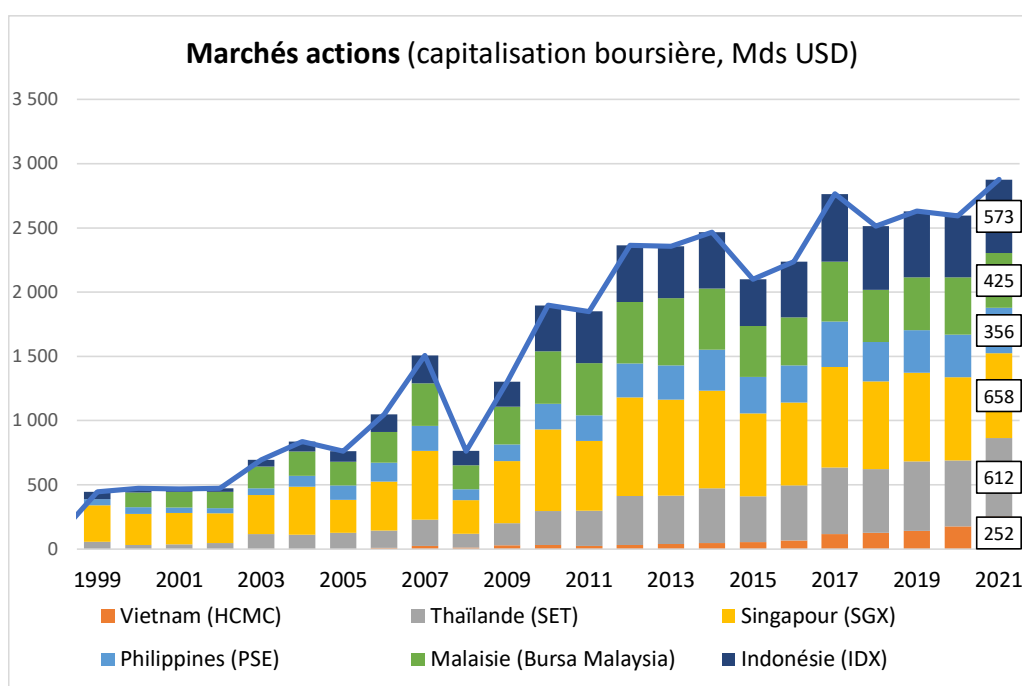


Annexe 6. Rang mondial du marché boursier singapourien (The Economist, Statista)

Places boursières par capitalisation	
1 000 Mds USD, fin 2021	
1 NYSE - US	27,69
2 Nasdaq - US	24,56
3 Shanghai SE	8,15
4 Euronext	7,33
5 Japan Exchange Group	6,54
6 Hong Kong Exchanges	5,43
7 London SE Group	3,80
8 BSE India	3,55
9 TMX Group	3,26
10 Saudi Stock Exchange	2,67
Singapore Exchange	0,66

Nombre d'entreprises cotées	
Fin 2020	
1 NEEQ - China	8 187
2 BSE India	5 155
3 Japan Exchange Group	3 758
4 TMX Group	3 394
5 Nasdaq - US	2 933
6 BMESpanishExchanges	2 738
7 Hong Kong Exchanges	2 358
8 Shenzhen SE	2 354
9 London SE Group	2 347
10 Korea Exchange	2 340
Singapore Exchange	696

Annexe 7. Comparaison régionale des marchés actions et obligataires (CEIC, ABO)



Annexe 8. Classement des marchés de change par pays en 2019 (BRI)

		Instrument de change						
		Total	Transactions spot	Contrats à terme	Swaps de change	Swaps de devises	Options	Autres
M USD								
#	Tous les pays (Total)	8 300 586	2 378 712	1 182 332	4 234 248	143 751	361 493	51
1	Royaume-Uni	3 576 409	1 143 755	541 629	1 645 696	78 001	167 328	...
2	États-Unis	1 370 119	475 773	246 079	579 155	6 550	62 562	...
3	Singapour	639 869	153 862	98 318	335 724	7 063	44 890	11
4	Hong Kong	632 108	111 701	58 619	417 161	21 686	22 934	6
5	Japon	375 505	97 614	61 133	195 279	6 049	15 421	9
6	Suisse	275 719	64 203	29 941	161 148	36	20 389	...
7	France	167 123	22 866	19 752	117 885	2 513	4 083	24
8	Chine	136 017	43 302	5 466	84 347	344	2 557	
9	Allemagne	124 448	18 916	6 982	95 725	1 157	1 668	...
10	Australie	119 148	33 325	15 060	65 079	4 101	1 582	...

Annexe 9. Rang de la place de Singapour par type d'activité (Long Finance Initiative)

Table 5 | GFCI 31 Industry Sector Sub-Indices — Top Fifteen

Rank	Banking	Investment Management	Insurance	Professional Services	Government & Regulatory	Finance	FinTech	Trading
1	New York	New York	Shenzhen	New York	New York	New York	New York	New York
2	Shenzhen	London	New York	London	London	Beijing	Singapore	London
3	Hong Kong	Singapore	Hong Kong	Singapore	Singapore	Shanghai	London	Shanghai
4	London	Beijing	London	Hong Kong	Zurich	Shenzhen	Shanghai	Hong Kong
5	Singapore	Shanghai	Shanghai	San Francisco	Hong Kong	London	Hong Kong	Beijing
6	Beijing	Hong Kong	Singapore	Shenzhen	Shanghai	Hong Kong	Beijing	Singapore
7	Shanghai	Shenzhen	Paris	Shanghai	Dubai	Tokyo	Tokyo	Tokyo
8	Tokyo	Zurich	Beijing	Zurich	Frankfurt	Singapore	Luxembourg	Zurich
9	Osaka	Los Angeles	Tokyo	Luxembourg	Geneva	Zurich	Shenzhen	San Francisco
10	Zurich	Geneva	Zurich	Toronto	Seoul	Frankfurt	San Francisco	Los Angeles
11	Sydney	Luxembourg	Frankfurt	Frankfurt	Tokyo	Los Angeles	Dubai	Chicago
12	Luxembourg	San Francisco	Seoul	Washington DC	Los Angeles	Luxembourg	Zurich	Shenzhen
13	Paris	Paris	Luxembourg	Seoul	Oslo	Edinburgh	Frankfurt	Frankfurt
14	Los Angeles	Chicago	Sydney	Dubai	Washington DC	Geneva	Washington DC	Washington DC
15	San Francisco	Amsterdam	Los Angeles	Geneva	Luxembourg	San Francisco	Qingdao	Stuttgart