

The Summit on Financing African Economies promotes instruments for sustainable infrastructure project preparation, in particular the digital platform SOURCE, jointly led and funded by multilateral development banks (MDBs). SOURCE is developed and implemented by the Sustainable Infrastructure Foundation (SIF)⁵, a non-profit foundation established in Switzerland, to support countries across the world for the development of well-prepared infrastructure projects.

The integration of SOURCE in African countries will contribute to the development of well-prepared projects to bridge the infrastructure gap in Africa. SOURCE encompasses the full range of sectors identified to support Africa's integration and growth such as high-speed railway networks, roads, sea and air transport, renewable energy, energy efficiency, as well as urban and social infrastructure.

At the project level, SOURCE provides a standardized framework for infrastructure data assessment. The multilateral IT platform SOURCE helps countries assess the effectiveness of their projects by enabling access to standardized data and benchmarks with respects to domestic or international standards, such as the PIDA Quality Label. SOURCE's secure IT environment supports the collaboration between all implementing agencies nationally and sub-nationally from early project definition to procurement and into the construction and operational phases of infrastructure projects.

MDBs are aiming to scale up the dissemination of SOURCE on the African continent to accelerate the delivery of national infrastructure pipelines and leveraging private financing. The MDBs are looking forward to facilitating the integration of SOURCE to the benefit of African countries in cooperation with African institutions and with the support from the international community. While SOURCE is already in integration process in several African countries, many others have expressed official interest for implementing their national infrastructure strategy.

The scaling up of the multilateral platform SOURCE is contributing to the "G20 Roadmap to Infrastructure as an Asset Class". On July 18, 2020, the G20 Finance Ministers and Central Bank Governors (FMCBG) underlined SOURCE's potential "to enable a systemic transition to the digitalization of infrastructure project preparation and data collection as part of advancing the work related to the OII principles".

⁵ https://public.sif-source.org/