G7 Workshop on private credit

High-level summary of the G7 Presidency

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On 30 September, the French G7 Presidency hosted a technical workshop on private credit, jointly organised by the French Treasury, the Banque de France and the Autorité des marchés financiers (AMF). Delivering on the commitment made in the May 2026 G7 Finance Ministers and Central Bank Governors' Communiqué, this event contributes to the G7's ongoing efforts to strengthen the monitoring of trends, opportunities and risks arising from the NBFI sector.

Held under Chatham House Rule, the workshop brought together private credit market participants, G7 financial authorities and the Financial Stability Board (FSB). Their discussions focused on recent market developments in the private credit space, including funding structures, valuation, and retailisation.

It contributed to a better understanding of the market's financing structures, liquidity conditions and interconnections with the broader financial system, and of recent work by the FSB. The French G7 Presidency notes that several vulnerabilities exist, including liquidity mismatch in some vehicles with exposures to private credit, opacity and growing complexity. While not systemic at this stage, these vulnerabilities must be monitored closely given rapid growth in the sector.

The French G7 Presidency will continue to pay close attention to these issues through the end of the year, in coordination with ongoing work at international level, notably within the FSB.