SHAPING FRANCE AS THE MOST COMPETITIVE, INNOVATIVE AND CARBON-NEUTRAL ECONOMY
FRANCE’S ATTRACTIVENESS
BASED ON A SET OF RECOGNIZED KEY STRENGTHS...

<table>
<thead>
<tr>
<th>WORLD-CLASS INFRASTRUCTURES</th>
<th>A LEADING ECONOMY</th>
<th>A LARGE POOL OF QUALIFIED WORKFORCE</th>
</tr>
</thead>
<tbody>
<tr>
<td>50% of European fiber optic production #1 in Europe</td>
<td>2nd largest market in Europe, with direct access to 500 million consumers</td>
<td>1 million engineers (largest in Europe with Germany)</td>
</tr>
<tr>
<td>Best European energy network and cheapest electricity</td>
<td>#1 Eurozone stock exchange Euronext (by market capitalization, INSEE)</td>
<td>47% of 25- to 34-year-olds in France hold a higher education diploma (compared to 32% in Germany and 28% in Italy)</td>
</tr>
</tbody>
</table>
... AND SETTING UP PRO-BUSINESS REFORM DYNAMICS SINCE 2017

A solid foundation for companies in the recovery phase of economic activity

- Reform labour code for greater flexibility and predictability
- Lower tax on capital and companies
- Lower social security contributions
- Apprenticeship and vocational training
- Action plan for growth and business transformation
- Unemployment insurance reform
- Autumn 2019
- Accelerate the new mobility revolution
FAST-TRACKING FRANCE TO THE TOP
These pro-business reforms paid off

<table>
<thead>
<tr>
<th>LEVEL OF UNEMPLOYMENT</th>
<th>APPRENTICESHIPS</th>
<th>LABOUR COSTS</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>7.1%</strong> in the second quarter of 2020, the lowest level of unemployment in the last 10 years</td>
<td><strong>486,000 apprentices</strong> +16% since 2019</td>
<td><strong>€10.54, lower than in Germany (€11.24/hour)</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>NEW BUSINESSES</th>
<th>LOWER CORPORATE TAX</th>
<th>LEGAL RECOURSES</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>815,000</strong> +18% compared with 2018</td>
<td><strong>€11 billion</strong> gain for businesses for 2017-2022</td>
<td>Less than <strong>5%</strong> of redundancies are appealed (compared with 25% in 2014)</td>
</tr>
</tbody>
</table>
SETTING FRANCE IN FIRST PLACE
Top European destination for new foreign investment in 2019

FDI IN FRANCE:
(2019)

40,000 jobs

1,468 foreign investment decisions

More than 35% of them in industry

Source: EY European Investment Monitor (EIM) 2020.
WEATHERING THE COVID-19 CRISIS...
Mobilizing unprecedented funds to protect businesses

MARCH - MAY
PROTECT
Emergency action plan

€470 billion
To support businesses, employment and preserve household income (including €300 billion of state guaranteed loans)

JUNE - AUGUST
SUPPORT for the most affected sectors

€18 billion
Tourism

€15 billion
Aerospace Industry

€8 billion
Automotive Industry

€1.2 billion
Tech & Startups
...IMPLEMENTING EMERGENCY SUPPORT MEASURES
Decisive for companies and the protection of human capital

<table>
<thead>
<tr>
<th>SOLIDARIETY FUND</th>
<th>STATE-GUARANTEED LOAN</th>
<th>EXEMPTION FROM SOCIAL SECURITY CONTRIBUTIONS</th>
</tr>
</thead>
<tbody>
<tr>
<td>More than 1.7 million companies have benefited from it for a total amount of €5.6 billion</td>
<td>€120 billion in State-guaranteed loans to nearly 600,000 companies</td>
<td>€3.9 billion in social security payments</td>
</tr>
</tbody>
</table>

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<thead>
<tr>
<th>SUPPORT BY THE COMPANIES OMBUDSMAN</th>
<th>POSTPONEMENT OF CHARGES</th>
<th>SHORT-TIME WORKING</th>
</tr>
</thead>
<tbody>
<tr>
<td>6,200 requests for mediation in the first half of the year</td>
<td>More than 800,000 employers have benefited from it for €18 billion</td>
<td>In April, 8.8 million employees were placed on short-time working. In May, 7.9 million and in June 4.5 million; for a total of €19.5 billion</td>
</tr>
</tbody>
</table>
...MAKING IT AN OPPORTUNITY TO TRANSFORM THE FRENCH ECONOMY

Mobilizing unprecedented funds to boost investment

MARCH - MAY
PROTECT
Emergency action plan
To support businesses, employment and preserve household income

JUNE - AUGUST
SUPPORT
for the most affected sectors
Tourism
Aerospace Industry
Automotive Industry
Tech & Startups

AFTER SEPTEMBER
RECOVER
Shaping France 2030

€100 billion
OVER TWO YEARS (2021-2022)
Speeding up the greening of the economy, supporting job creation and boosting France’s competitiveness
FRANCE RELANCE: SHAPING FRANCE 2030
Supply-side measures at the heart of the ambitious stimulus plan

€100 BILLION (OVER TWO YEARS: 2021-2022)

GREEN TRANSITION
€30 billion
Making France a leader in the ecological transition and becoming the first major European nation to be carbon neutral by 2050

COMPETITIVENESS
€34 billion
Massive and permanent reduction of production taxes
Avoiding disruptions to the critical goods supply (in Europe and in France)
Supporting innovation and investment in the technologies of the future

SOCIAL & REGIONAL COHESION
€36 billion
Financial support to businesses for employment and training
Developing public infrastructures throughout the country
FRANCE WILL BE EVEN MORE COMPETITIVE

#TAXATION

#JOBS, TRAINING, RESEARCH

#EASY SETUP
#TAXATION: FRANCE KEEPS GOING FURTHER TO ATTRACT FOREIGN INVESTORS

By consolidating the measures taken in 2017, reducing production taxes and supporting their capital

A MASSIVE AND PERMANENT REDUCTION IN PRODUCTION TAXES

€20 billion for the period 2021-2022
€10 billion per year

SUPPORTING THE GROWTH AND TRANSFORMATION OF SMEs AND MID-SIZE COMPANIES

By accompanying green and digital transition
By strengthening their equity capital

Corporate tax has been lowered since 2017
(33.33% in 2017 - 28% in 2020 - 25% by 2022)
#JOBS, TRAINING, RESEARCH: INVESTING IN HUMAN CAPITAL

Grants for hiring, employee training and R&D

<table>
<thead>
<tr>
<th>BOOSTING EMPLOYMENT OF YOUNG PEOPLE</th>
<th>TRAINING YOUNG PEOPLE IN STRATEGIC AND DYNAMIC SECTORS</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>€6.7 billion</strong></td>
<td>Digital technology, ecological transition, relocation of production</td>
</tr>
<tr>
<td>€4,000 for hiring under 26-year-olds</td>
<td>223,000 young people to be trained</td>
</tr>
<tr>
<td>€5,000 to €8,000 for recruiting an apprentice</td>
<td></td>
</tr>
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<table>
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<tr>
<th>R&amp;D JOBS AND SKILLS</th>
<th>MAINTAINING JOBS IN THE EVENT OF A DECLINE IN BUSINESS ACTIVITY</th>
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<td>Facilitated bridges between private and public research</td>
<td><strong>€7.6 billion</strong></td>
</tr>
<tr>
<td>Temporary placement (12 to 24 months) of private R&amp;D personnel in public laboratories, with 80% of the salary covered by the State</td>
<td>Partial activity scheme (up to 24 months) Dedicated training for employees in partial activity</td>
</tr>
</tbody>
</table>
#EASY SETUP: SIMPLIFYING INSTALLATION FOR INVESTORS
Adapted to the needs of the industry of tomorrow

Showcases of business activity
New fund for the public rehabilitation of 900 ha of brownfield sites

Already 78 ready-to-use industrial sites

Modernization of national transport infrastructure towards simplified intermodal transportation

Modal shift (from cars to shared transportation)
River system (locks and dams)
Rail links (freight)

€400 million in support for industrial investments in regions

- First wave of ready-to-use sites: January 21, 2020
- Second wave of ready-to-use sites: July 20, 2020

www.ready-to-use-sites@businessfrance.fr
FRANCE WILL BE EVEN GREENER AND MORE INNOVATIVE

#ENERGY TRANSITION

#DIGITAL

#(RE)LOCATION

#PRIORITY SECTORS

#PUBLIC INVESTMENTS
### EMBRACING THE #ENERGY TRANSITION

Helping new and already established companies to invest in new clean processes

<table>
<thead>
<tr>
<th>CARBON NEUTRAL FOOTPRINT: RESULTS LEVERAGE FOR INDUSTRY</th>
</tr>
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<tbody>
<tr>
<td><strong>€1.2 billion</strong></td>
</tr>
<tr>
<td>Energy efficiency of equipment &amp; process adaptation</td>
</tr>
<tr>
<td>Low carbon heat installations</td>
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<th>INTEGRATION OF THE CIRCULAR ECONOMY</th>
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<td><strong>€500 million</strong></td>
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<td>Investment in recycling &amp; re-use</td>
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<th>DEVELOPMENT OF GREEN HYDROGEN</th>
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<tr>
<td><strong>€7 billion over 10 years</strong></td>
</tr>
<tr>
<td>Emergence of an offer on national territory</td>
</tr>
<tr>
<td>A common European project (IPCEI)</td>
</tr>
<tr>
<td>Calls for tenders to develop green hydrogen</td>
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<th>OTHER INVESTMENTS IN NEW GREEN TECHNOLOGIES</th>
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<tr>
<td>Biofuels</td>
</tr>
<tr>
<td>Greening of the food industry</td>
</tr>
<tr>
<td>Development of new solutions for the city of tomorrow</td>
</tr>
<tr>
<td>Fostering an agro-ecological transition</td>
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</table>
#DIGITAL: MODERNIZING BUSINESSES IN AN INNOVATIVE ENVIRONMENT

€7 billion injected, digital technology: the focus of recovery

€3.7 billion
TO STARTUPS AND STRATEGIC DIGITAL TECHNOLOGIES

€2.3 billion*
DIGITAL TRANSFORMATION OF THE STATE, REGIONS AND BUSINESSES

€300 million
TRAINING IN DIGITAL PROFESSIONS

€800 million
ENSURING FUNDAMENTAL DIGITAL TECHNOLOGY FOR EVERYONE

* Not including the digital component of the healthcare plan amounting to €3.5 billion
BOOSTING THE #(RE)LOCATION OF INDUSTRIAL PRODUCTION

Foreign investors can position themselves in strategic sectors

SUPPORT FOR INDUSTRIAL INVESTMENTS IN FIVE STRATEGIC SECTORS TO SECURE CRITICAL SUPPLIES

€600 million

Calls for proposals launched in 2020:
- Healthcare products
- Critical inputs for industry
- Electronic
- Agribusiness
- Telecommunications

More calls for proposals to follow in 2021 and 2022
#PRIORITY SECTORS:
HELPING TOMORROW'S TECHNOLOGICAL CHAMPIONS EMERGE:
A €20 BILLION FUND

A dedicated program for investors working in key industrial sectors and priority technologies for the ecological transition

Target size 2021-2025:
€20 billion

€11 billion by 2022

10 priority sectors:
Cloud computing
Quantum technologies
Digital health
Cybersecurity
Artificial intelligence
Innovative therapies
Infectious diseases
EdTechs
Cultural and creative industries
Space industries
#PUBLIC INVESTMENTS: SEIZING OPPORTUNITIES

Potential new markets through public investments

**HEALTHCARE PLAN**
“Ségur de la santé” consultation

- €6 billion
- Transformation, renovation, equipment and digital remediation of medico-social establishments
- Restructuring the healthcare offer
- Modernization of digital tools in healthcare

**ENERGY EFFICIENCY**

- €6.7 billion
- Thermal retrofitting of public and private buildings
- Call for proposals
- From 2020, grants awarded by local authorities

**EVERYDAY GREEN MOBILITY**

- €3.1 billion
- Cycling, public transport (€1.2 billion)
- Incentives on clean cars (€1.9 billion)
FRANCE IS READY TO BOUNCE BACK
POSITIVE SIGNS OF BOOSTED CONFIDENCE

CONFIRMED PAST FOREIGN INVESTMENT DECISIONS

75 percent of 2019 projects already irreversibly committed

THE STRENGTH OF EUROPEAN UNION ECONOMIC FORCES

€40 billion Funded by recovery plan

BURGEONING DIGITAL ECONOMY

€260 million Funding round by Mirakl in September 2020
€224 million Funding round by Ynsect in September 2020
€80 million Funding round by Aledia in September 2020

“This recovery plan will be established with Europe, which has risen to today’s challenges. France and Germany’s agreement on a joint fund and investment plan for the recovery of Europe’s economy is a historic turning point.”

Emmanuel Macron, President of the French Republic

360 deals: €2.7bn Total funding raised during S1, 2020

(EY French Venture Capital Barometer)