

Visit to Paris of H.E. President Uhuru KENYATTA (30/09 – 02/10/2020)

Follow up President Macron's visit to Kenya (12/03-14/03/2019)

Support to development project in line with the Paris Agreement for Climate change
+ support to the Big 4 Kenyan Agenda

We committed, today we deliver:

- Support to urban transport project – “Commuter”: extension of line 4 from Nairobi to JKIA
- Support to sustainable energy project – “Menengai – Rongai”: connection of geothermal plant of Menengai to the national grid
- Support to infrastructure project – First step for first “PPP highway Nairobi – Nakuru – Mau Summit”

President Kenyatta visit = Accelerator to deliver what we committed

30/09-02/10/2020 - France supports Kenya's development: 3 intergovernmental financial protocols

- Before the visit:
 - France supported Kenya's fight against Covid-19: signature on August 27th of a financial protocol of 33 M EUR soft loan to provide supply to fight pandemic
- During the visit:
 - 128 M EUR soft loan to finance the Commuter project
 - 65,2 M EUR soft loan to finance the Menengai – Rongai grid connection (completed with a commercial loan of 45 M EUR from a private bank)
- Total French Treasury soft loan financing: 226,2 M EUR

Signature at Elysée palace of the two financial protocols:
CS Ukur Yatani, Minister Bruno Le Maire (30/09/2020)



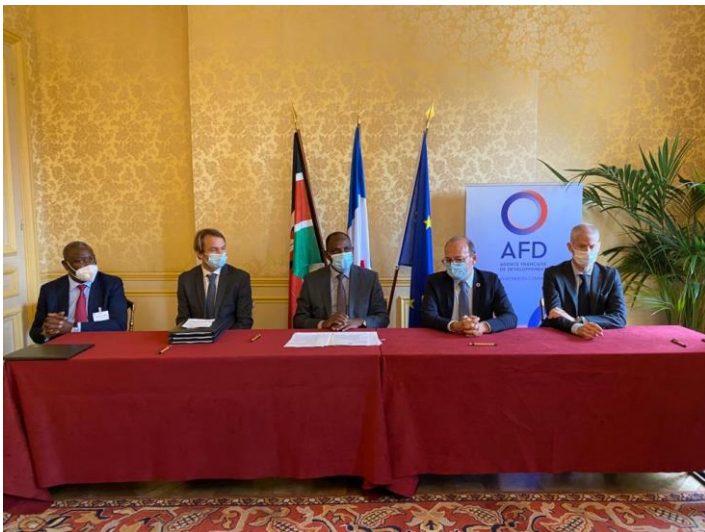
Signature of the biggest PPP contract in East Africa: Nairobi – Nakuru – Mau Summit

The consortium Meridiam – Vinci Construction (Sogea Satom) – Vinci Concession signed with Kenya Highway Authority the contract for the biggest PPP Highway in East Africa (180 km, around 1,3 Billion EUR)



4 AFD (111,5 M EUR AFD financing) and 1 Proparco projects signature at MEDEF

- Budgetary support to MoH to fight Covid 19: 30 M EUR loan
- Rehabilitation of Rural Road: 60 M EUR loan + 30 M EUR grant from EU
- Kisumu water project: 20 M EUR loan (+ 35 M EUR financing from EIB, and 5 M EUR grant from EU)
- Technical support for urban transport in Nairobi: 1,5 M EUR grant
- Proparco (AFD group) support to private sector: 100 M EUR credit line for SME and Climate financing for Equity bank



Urban development and Sustainable city: Nairobi railway City

- A major project for the renovation of Nairobi around the central railway station
- A consortium of several French companies declared their interest to be part of this ambitious project
- Presentation to President Kenyatta and his delegation of the renovation of "Paris rive gauche" (Paris left shore): Austerlitz railway station/French Library François Mitterrand) = French Expertise



Meeting with French companies at MEDEF and Bpi France Inno Generation event

- Common speech of Presidents Macron and Kenyatta at Bpi France BIG to promote investment in Africa and Kenya
- Meeting at MEDEF in presence of:
 - President Uhuru Kenyatta
 - CS National Treasury and Planning Ukur Yatani
 - CS Trade, Industry and Enterprise Development Betty Maina,
 - CS Transport, Housing, Infrastructure and Urban Development James Wainana Macharia + PS Charles Hinga
- Minister for Trade Franck Riester + MEAE, DG Trésor
- BtoB meeting with some companies + lunch – meeting
- Companies (already present in Kenya, investment projects, business development): Airbus Defence and Space, Alstom, Amethis, Bolloré Ports, Bureau Veritas, CMA CGM, Dassault Systèmes, EDF, Egis, Exagone International, GE France, Groupe Claire, IN Groupe, Meridiam, OCEA, Paris Europlace, Razel Bec, Seureca, SNCF Rail, SG, Stoa Infra & Energy, Thales, Total, Transdev, Urbasolar
- Topics: Blue economy, urban development (Nairobi railway City), urban transport (project Commuter), Energy (project Menengai), Finance, Water, Ports and logistics, IT...

Next steps

- From President Macron's visit to President Kenyatta's visit: we committed, we deliver
- Now we have to implement:
 - Technical financial convention (Natixis) to implement the Treasury loan
 - Commercial contracts to implement the projects
 - Financial closing for the PPP highway project
 - Follow up of business development projects from companies
- Visits to come:
 - Ambition Africa (BF event) 16-20/11/2020:
CS Health invited (tbc) > focus on the health sector offer
 - Minister for Trade Franck Riester
 - Minister for Transport Jean-Baptiste Djebbari
 - Delegation of MEDEF International 2021

Merci de votre attention !

Pour plus d'information :

www.tresor.economie.gouv.fr

