

Preliminary Operating Statistics

For the 4th Quarter 2017 and Full Financial Year Ended 2017



FOR IMMEDIATE RELEASE

AirAsia Berhad is pleased to announce the operating statistics for the 4th Quarter of the 2017 Financial Year ("4Q17") and the full financial year ended 31 December 2017.

AirAsia Berhad Consolidated AOCs^[1] delivered another outstanding set of operating statistics in the seasonally strong fourth quarter. Total passengers carried increased 17% year-on-year to 10.44 million passengers, in-line with the 16% increase in seat capacity. Load factor improved by 1 percentage point to 88% compared the same period in 2016. In the quarter under review, AirAsia Berhad Consolidated AOCs total fleet size grew to 116 aircraft, comprising of 84 in Malaysia (AirAsia Berhad), 15 in Indonesia (PT Indonesia AirAsia) and 17 operating in Philippines (Philippines AirAsia Inc). Malaysia commenced operations of five new routes originating from: Johor–2; Kuala Lumpur–1; Kuching–1; Singapore–1. Philippines commenced operations of two new routes both originating from Manila. Malaysia increased frequencies on 9 routes originating from: Kuala Lumpur–5; Kuching–2; Johor–1; Singapore–1. Indonesia managed to achieve the same full year load factor of 84% as FY2016 despite the volcanic activities of Mt. Agung, which disrupted tourist arrivals into Denpasar. Indonesia increased frequencies on three routes originating from: Bali–2; Jakarta–1. Philippines' passengers carried increased by 32% year-on-year and maintained a full year high load factor of 87%. Philippines increased frequencies on two routes originating from Manila. Overall, 2017 was another record year for the group, carrying a total of 39.1 million passengers (+11% year-on-year) with a full year load factor of 88%, rising 1 percentage point from FY2016.

Thai AirAsia ("TAA") reported a load factor of 88%, jumping by 6 percentage points from the same quarter in 2016. The number of passengers carried during the quarter was 5.34 million, an increase of 22% year-on-year, which was higher than the 13% growth in seat capacity. In 4Q17, TAA grew its total fleet to 56 aircraft, added 2 aircraft during the said quarter, with the total aircraft of 5 delivered for full year of 2017. For the said quarter, TAA commenced operations of one new route originating from Khon Kaen. Frequencies were increased on five routes originating from Bangkok (Don Mueang). Frequencies were reduced from Bangkok to Mandalay from 14 to 7 times weekly, Bangkok to Krabi from 56 to 49 times weekly, Khon Kaen to Hat Yai from 7 to 3 times weekly, as a result of capacity management. For FY2017, TAA carried 19.82 million passengers (+15% year-on-year) and recorded a full year load factor of 87%, up 3 percentage points from FY2016.

AirAsia India ("AAI") carried 1.42 million passengers in 4Q17, an increase of 79% compared to the same quarter last year in 2016. Load factor was reported at 85%, down by 1 percentage point year-on-year, as a result of an 80% increase in capacity. AAI ended the quarter with a fleet size of 14 aircraft after adding 1 aircraft during the quarter and 6 aircraft for the full year. AAI commenced operations of three new routes originating from: Bangalore–1; Bhubaneswar–1; Hyderabad–1. Frequency was increased on one route originating from Bangalore to Hyderabad, whereas there was a single route reduction originating from Bangalore to Pune. For FY2017, AAI carried 4.44 million passengers (+81% year-on-year) and recorded an average full year load factor of 87%, up 1 percentage point from FY2016.

AirAsia Japan commenced its first flight on 29 October 2017, flying the route between Nagoya and Sapporo.

[1] AirAsia Berhad Consolidated AOCs refers to AOCs whose financial and operational results are consolidated for financial reporting purposes and these are namely the Malaysian, Indonesian and Philippines AOCs.



Preliminary Operating Statistics

For the 4th Quarter 2017 and Full Financial Year Ended 2017

AirAsia Berhad Consolidated AOCs – Malaysia, Indonesia & Philippines

4th Quarter 2017 Operating Statistics

AirAsia Berhad Consolidated AOCs (MAA, Indonesia & Philippines)	OCT – DEC		
	2017	2016	Change
Passengers Carried ¹	10,440,022	8,925,464	17%
Capacity ²	11,930,844	10,308,450	16%
Load Factor (%) ³	88	87	+1 ppts
ASK (mil) ⁴	15,610	13,689	14%
RPK (mil) ⁵	13,429	11,708	15%
Number of stages ⁶	66,164	56,689	17%
Average stage length (km)	1,291	1,298	-1%
Size of fleet at month end ⁷	116 ⁽ⁱ⁾	105	11

Full Year 2017 Operating Statistics – AirAsia Berhad Consolidated

AirAsia Berhad Consolidated AOCs (MAA, Indonesia & Philippines)	JAN – DEC		
	2017	2016	Change
Passengers Carried ¹	39,092,972	35,102,261	11%
Capacity ²	44,435,006	40,507,571	10%
Load Factor (%) ³	88	87	+1 ppts
ASK (mil) ⁴	58,311	53,272	9%
RPK (mil) ⁵	50,805	45,762	11%
Number of stages ⁶	246,162	223,788	10%
Average stage length (km)	1,290	1,291	0%
Size of fleet at month end ⁷	116 ⁽ⁱ⁾	105	11

- Note: (i) The fleet count excludes:
- Eight (8) A320 aircraft operated by Indonesia AirAsia X
 - Six (6) A320 MAA aircraft grounded in 4Q17 for redeployment to other AOCs in 1Q18
 - Two (2) A320 aircraft novated from MAA to AAC and subsequently leased to a third party airline
 - One (1) MAA-owned aircraft leased to a third party airline



Preliminary Operating Statistics

For the 4th Quarter 2017 and Full Financial Year Ended 2017

Malaysia

4th Quarter 2017 Operating Statistics

Malaysia AirAsia	OCT - DEC		
	2017	2016	Change
Passengers Carried ¹	7,796,296	6,762,823	15%
Capacity ²	8,803,164	7,740,030	14%
Load Factor (%) ³	89	87	+2 ppts
ASK (mil) ⁴	11,621	10,275	13%
RPK (mil) ⁵	10,160	8,852	15%
Number of stages ⁶	48,788	42,420	15%
Average stage length (km)	1,317	1,310	1%
Size of fleet at month end ⁷	84 ⁽ⁱⁱ⁾	77	7

Year 2017 Operating Statistics - Malaysia

Malaysia AirAsia	JAN - DEC		
	2017	2016	Change
Passengers Carried ¹	29,182,553	26,410,922	10%
Capacity ²	32,854,346	30,282,671	8%
Load Factor (%) ³	89	87	+2 ppts
ASK (mil) ⁴	43,270	40,086	8%
RPK (mil) ⁵	38,060	34,676	10%
Number of stages ⁶	181,821	166,983	9%
Average stage length (km)	1,312	1,316	0%
Size of fleet at month end ⁷	84 ⁽ⁱⁱ⁾	77	7

Note: (ii) The fleet count excludes:

- Six (6) A320 MAA aircraft grounded in 4Q17 for redeployment to other AOCs in 1Q18
- Two (2) A320 aircraft novated from MAA to AAC and subsequently leased to a third party airline
- One (1) MAA-owned aircraft leased to a third party airline



Preliminary Operating Statistics

For the 4th Quarter 2017 and Full Financial Year Ended 2017

Indonesia

4th Quarter 2017 Operating Statistics

Indonesia AirAsia	OCT – DEC		
	2017	2016	Change
Passengers Carried ¹	1,108,130	1,121,830	-1%
Capacity ²	1,394,820	1,349,640	3%
Load Factor (%) ³	79	83	-4 pts
ASK (mil) ⁴	2,067	1,941	7%
RPK (mil) ⁵	1,588	1,605	-1%
Number of stages ⁶	7,749	7,498	3%
Average stage length (km)	1,352	1,308	3%
Size of fleet at month end ⁷	15 ⁽ⁱⁱⁱ⁾	14	1

Full Year 2017 Operating Statistics - Indonesia

Indonesia AirAsia	JAN – DEC		
	2017	2016	Change
Passengers Carried ¹	4,634,001	4,700,353	-1%
Capacity ²	5,547,960	5,615,640	-1%
Load Factor (%) ³	84	84	-
ASK (mil) ⁴	8,055	8,083	0%
RPK (mil) ⁵	6,719	6,721	0%
Number of stages ⁶	30,822	31,198	-1%
Average stage length (km)	1,343	1,309	3%
Size of fleet at month end ⁷	15 ⁽ⁱⁱⁱ⁾	14	1

Note: (iii) The fleet count excludes:

- Eight (8) A320 aircraft operated by Indonesia AirAsia X



Preliminary Operating Statistics

For the 4th Quarter 2017 and Full Financial Year Ended 2017

Philippines

4th Quarter 2017 Operating Statistics

AirAsia Philippines	OCT – DEC		
	2017	2016	Change
Passengers Carried ¹	1,535,596	1,040,811	48%
Capacity ²	1,732,860	1,218,780	42%
Load Factor (%) ³	89	85	+4 pts
ASK (mil) ⁴	1,922	1,473	30%
RPK (mil) ⁵	1,682	1,251	34%
Number of stages ⁶	9,627	6,771	42%
Average stage length (km)	1,109	1,216	-9%
Size of fleet at month end ⁷	17	14	3

Full Year 2017 Operating Statistics - Philippines

AirAsia Philippines	JAN – DEC		
	2017	2016	Change
Passengers Carried ¹	5,276,418	3,990,986	32%
Capacity ²	6,032,700	4,609,260	31%
Load Factor (%) ³	87	87	-
ASK (mil) ⁴	6,986	5,103	37%
RPK (mil) ⁵	6,026	4,365	38%
Number of stages ⁶	33,519	25,607	31%
Average stage length (km)	1,124	1,109	1%
Size of fleet at month end ⁷	17	14	3



Preliminary Operating Statistics

For the 4th Quarter 2017 and Full Financial Year Ended 2017

Thailand

4th Quarter 2017 Operating Statistics

Thai AirAsia	OCT – DEC		
	2017	2016	Change
Passengers Carried ¹	5,338,938	4,365,223	22%
Capacity ²	6,034,866	5,351,676	13%
Load Factor (%) ³	88	82	+6 ppts
ASK (mil) ⁴	5,972	5,208	15%
RPK (mil) ⁵	5,254	4,203	25%
Number of stages ⁶	33,511	29,720	13%
Average stage length (km)	989	973	2%
Size of fleet at month end ⁷	56	51	5

Full Year 2017 Operating Statistics - Thailand

Thai AirAsia	JAN - DEC		
	2017	2016	Change
Passengers Carried ¹	19,819,034	17,222,964	15%
Capacity ²	22,703,958	20,481,756	11%
Load Factor (%) ³	87	84	+3 ppts
ASK (mil) ⁴	22,379	20,629	8%
RPK (mil) ⁵	19,523	17,285	13%
Number of stages ⁶	126,083	113,776	11%
Average stage length (km)	986	1,007	-2%
Size of fleet at month end ⁷	56	51	5



Preliminary Operating Statistics

For the 4th Quarter 2017 and Full Financial Year Ended 2017

India

4th Quarter 2017 Operating Statistics

AirAsia India	OCT – DEC		
	2017	2016	Change
Passengers Carried ¹	1,416,269	792,132	79%
Capacity ²	1,657,440	921,960	80%
Load Factor (%) ³	85	86	-1 pts
ASK (mil) ⁴	1,628	990	65%
RPK (mil) ⁵	1,419	855	66%
Number of stages ⁶	9,208	5,122	80%
Average stage length (km)	927	1,001	-7%
Size of fleet at month end ⁷	14	8	6

Full Year 2017 Operating Statistics - India

AirAsia India	JAN - DEC		
	2017	2016	Change
Passengers Carried ¹	4,441,148	2,453,468	81%
Capacity ²	5,097,420	2,836,980	80%
Load Factor (%) ³	87	86	+1 pts
ASK (mil) ⁴	5,226	3,365	55%
RPK (mil) ⁵	4,627	2,924	58%
Number of stages ⁶	28,319	15,761	80%
Average stage length (km)	963	1,099	-12%
Size of fleet at month end ⁷	14	8	6



Preliminary Operating Statistics

For the 4th Quarter 2017 and Full Financial Year Ended 2017

Japan

4th Quarter 2017 Operating Statistics

AirAsia Japan	OCT - DEC
	2017
Passengers Carried ¹	29,455
Capacity ²	46,080
Load Factor (%) ³	64
ASK (mil) ⁴	45
RPK (mil) ⁵	29
Number of stages ⁶	254
Average stage length (km)	976
Size of fleet at month end ⁷	2 (iv)

Note: (iv) Fleet count includes One (1) spare aircraft

- (1) Number of earned seats flown. Earned seats comprise seats sold to passengers (including no-shows)
- (2) Number of seats flown
- (3) Number of Passengers carried as a percentage of Capacity
- (4) Available Seat Kilometres (ASK) measures an airline's passenger capacity. Total seats flown multiplied by the number of kilometres flown
- (5) Revenue Passenger Kilometres (RPK) is a measure of the volume of passengers carried by the airline. Number of passengers multiplied by the number of kilometres these passengers have flown
- (6) Number of flights flown
- (7) Number of aircraft including spares

For further information please contact:

Group Investor Relations:

Esme Law

Office : +603 8660 4333

Email : investorrelations@airasia.com

Communications:

Aziz Laikar

Office : +603 8660 4263

Email : azizlaikar@airasia.com

For further information on AirAsia, please visit the Company's website: www.airasia.com

Statements included herein that are not historical facts are forward-looking statements. Such forward looking statements involve a number of risks and uncertainties and are subject to change at any time. In the event such risks or uncertainties materialize, AirAsia's results could be materially affected. The risks and uncertainties include, but are not limited to, risks associated with the inherent uncertainty of airline travel, seasonality issues, volatile jet fuel prices, world terrorism, perceived safe destination for travel, Government regulation changes and approval, including but not limited to the expected landing rights into new destinations.